

# AGENDA

**Meeting:** Wiltshire Pension Fund Committee  
**Place:** [Access meeting online here](#)  
**Date:** Thursday 24 September 2020  
**Time:** 10.30 am

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Please direct any enquiries on this Agenda to Ellen Ghey, of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718259 or email [ellen.ghey@wiltshire.gov.uk](mailto:ellen.ghey@wiltshire.gov.uk)

Press enquiries to Communications on direct lines (01225) 713114/713115.

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## Membership:

### Voting Membership

#### Wiltshire Council Members:

Cllr Pauline Church (Vice-Chairman)  
Cllr Tony Deane (Chairman)  
Cllr George Jeans  
Cllr Gordon King  
Cllr Christopher Newbury

#### Substitute Members

Cllr Derek Brown OBE  
Cllr Matthew Dean  
Cllr Sarah Gibson  
Cllr Gavin Grant  
Cllr Bob Jones MBE  
Cllr Fleur de Rhé-Philippe MBE  
Cllr Ian Thorn

#### Swindon Borough Council Members

Cllr Robert Jandy  
Cllr Steve Allsopp

#### Substitute Members

Cllr Brian Ford

#### Employer Body Representatives

Chris Moore

### **Non-voting Membership**

#### Observers

Mike Pankiewicz  
Stuart Dark

## **Recording and Broadcasting Information**

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## **Public Participation**

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For assistance on these and other matters please contact the officer named above for details

## **PART I**

### **Items to be considered when the meeting is open to the public**

1 **Membership**

To note any changes to the membership of the Committee.

2 **Apologies for Absence**

To receive any apologies for absence or substitutions for the meeting.

3 **Minutes** *(Pages 9 - 20)*

To confirm the Part 1 minutes of the meeting held on 16 July 2020.

4 **Review of Actions Log** *(Pages 21 - 22)*

5 **Declarations of Interest**

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

6 **Chairman's Announcements**

To receive any announcements through the Chairman.

7 **Public Participation**

The Council welcomes contributions from members of the public.

[Guidance on how to access this meeting online can be found here.](#)

#### **Statements**

Members of the public who wish to submit a statement in relation to an item on this agenda should submit it to the officer named on this agenda no later than 5pm on Monday 21 September 2020.

Statements should:

- State whom the statement is from (including if representing another person or organisation)
- State clearly the key points
- If read aloud, be readable in approximately 3 minutes

Statements in accordance with the Constitution will be included in an agenda supplement.

#### **Questions**

Those wishing to ask questions in relation to an item on this

agenda are required to give notice of any such questions in writing to the officer named on the front of this agenda no later than 5pm on Thursday 17 September 2020 in order to be guaranteed of a written response. In order to receive a verbal response questions must be submitted no later than 5pm on Monday 21 September 2020. Please contact the officer named on the front of this agenda for further advice.

Details of any questions received will be circulated to Committee members prior to the meeting and made available at the meeting and on the Council's website.

8 **Minutes and Key Decisions of the Local Pension Board**  
*(Pages 23 - 32)*

To consider the Part 1 (public) minutes, and recommendations arising, from the Local Pension Board meeting held on 6 August 2020.

9 **Training Item on Investments**

To receive a presentation from Mercer, including the work commissioned on Climate Change modelling.

10 **Scheme, Legal, Regulatory and Fund Update** *(Pages 33 - 42)*

To receive a report from officers updating the Committee on various developments.

11 **Budget Monitoring** *(Pages 43 - 46)*

To receive a report outlining the budget monitoring for the period 1 April 2020 to 30 June 2020.

12 **Fund Annual Report and Accounts** *(Pages 47 - 128)*

To receive a report updating members on the draft Annual Report and Accounts 2019-20.

13 **Key Performance Indicators (KPIs)** *(Pages 129 - 140)*

To receive a revised report summarising the latest KPIs in a changed format for the period 1 April 2020 to 30 June 2020.

14 **Annual Benefit Statements** *(Pages 141 - 144)*

To receive a report from officers summarising the outcome of this year's ABS exercise for the year ending 31 March 2020.

15 **Pension Fund Risk Register** *(Pages 145 - 148)*

To receive a verbal update highlighting the changes to the Risk

Register.

16 **Administering Authority Discretions Policy** (Pages 149 - 154)

To receive a report from officers proposing changes to the existing Policy.

17 **Fraud Risk Prevention & Mitigation Measures** (Pages 155 - 160)

To receive a brief report setting out the risks experienced by the Fund & the mitigation implemented to combat fraud.

18 **Look Forward Plan Review** (Pages 161 - 166)

To consider the plan for the remainder of 2020-21.

19 **Date of Next Meeting**

To note that the next regular meeting of the Committee will be held on 17 December 2020.

20 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

21 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 22 – 26 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

**PART II**

**Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed**

22 **Fund Data Security, Cyber Resilience & Business Continuity Planning** (Pages 167 - 220)

A paper outlining the Fund arrangements with its two key software providers & its compliance with the Regulator's guidance.

23 **Brunel Pension Partnership Update** *(Pages 221 - 290)*

To receive a report by the Investment Manager on the Brunel Pension Partnership governance arrangements.

24 **Minutes and Key Decisions of the Investment Sub-Committee and Local Pension Board.** *(Pages 291 - 304)*

To receive the Part 2 (private) minutes, and consider recommendations and discussions arising, from the last meetings of the Investment Sub-Committee (to follow) and Local Pension Board.

25 **Investment Quarterly Progress Report** *(Pages 305 - 344)*

To receive a report in relation to the Fund's investment performance to 30 June 2020.

26 **Minutes** *(Pages 345 - 356)*

To confirm the Part 2 (confidential) minutes of the meeting held on 16 July 2020.

**Close**